

Gardens I at Waterside Village

Annual Membership Meeting Minutes

January 8, 2016 at 11AM **APPROVED**

The meeting was called to order by Donna Naylor at 11:00am.

A quorum was established with 20 members present and by proxy. Also present, Nicole Banks.

Proof of Notice was posted per Florida Statutes 718. A 1st and 2nd notice was mailed to each owner.

Approval of the previous minutes - MOTION made by Donna Naylor, seconded by Bill Bystry to waive the reading of the 2015 Annual Meeting Minutes and approve as presented. MOTION passed unanimously.

Treasurers Report:

- Lyle Hinrichs reported from the December 2015 Financial Statements.
- Lyle reviewed the Reserve items.
- The reserve are funded at 100%. Stair replacement will be looked at this year.
- MOTION made by Donna, seconded by Bill to accept the 2015 Year end Financial Statements as presented. MOTION passed unanimously.

Presidents Report:

- Donna gave a 2015 summary report

The excess of membership Income over Membership Expenses for the year ending December 31, 2015 was passed with 20 in favor.

RENTAL RESTRICTION – Proposed Amendment to Declarations was passed with 20 in favor. Any unit acquired after May 1, 2016, shall not be rented or leased for a period of twenty-four (24) months following the acquisition of the Unit.

Motion to adjourn made by Christine Cooper, seconded by Donna Naylor at 12:05pm.

Respectively Submitted by: Nicole Banks for the Board of Directors for Gardens I at Waterside Village

Gardens I at Waterside Village

Board of Directors Organizational Meeting Minutes

January 8, 2016 at 12PM

The meeting was called to order by Donna Naylor called the meeting to order at 12:10pm.

A quorum was established. Present were Donna Naylor, Lyle Hinrichs and Bill Bystry. Also present was Nicole Banks of Sunstate Management.

Proof of Notice was posted per Florida Statutes 718. A 1st and 2nd notice was mailed to each owner.

Officer Positions:

The following are the directors' term expiration dates:

Donna Naylor 2017

Bill Bystry 2016

Lyle Hinrichs 2016

New Business:

- As attached to these corporate records, a MOTION made by Donna, seconded by Bill to adopt the rule regarding interior modifications requiring written board approval. MOTION PASSED unanimously.

MOTION to adjourn made by Donna, seconded by Lyle at 12:22pm. Next meeting TBD.

Respectfully submitted by: Nicole Banks for the Board of Directors of Gardens I at Waterside Village